



The Weekly Summary

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Choice Boxed Beef - USDA Weighted Avg - \$ per hundredweight (cwt) - FOB Omaha

Date	112A heavy Ribeye	120 Brisket	121D InsideSkirt	168 XT TopRound	174 XT Short Loin	180 XT BonelessStrip	184 XT Top Butt	185A 1-3# Flap Meat	185C Tri Tip	189A 5up Tender	193 Flank
10/15/10	568.20	154.05	271.80	178.06	427.55	405.81	218.58	266.06	224.75	916.35	321.11
10/7/11	646.48	196.11	319.22	216.64	440.56	434.21	239.46	313.89	289.45	976.88	411.86
10/14/11	688.58	196.50	303.00	216.50	456.50	463.00	259.38	298.00	290.50	1005.38	396.50

Select Boxed Beef - USDA Weighted Avg - \$ per hundredweight (cwt) - FOB Omaha

Date	112A heavy Ribeye	168 XT TopRound	174 XT Short Loin	180 XT BonelessStrip	184 XT Top Butt	189A 5up Tender	Cap/Wedge Lifter Meat	GroundBeef 81%	Ground Chuck	Beef Trim Fresh 50s	Beef Trim Fresh 90s
10/15/10	498.15	176.09	354.58	351.75	193.32	821.00	204.84	131.34	134.89	70.44	145.64
10/7/11	449.63	215.77	370.42	348.44	206.95	802.82	232.45	165.69	164.12	90.35	166.16
10/14/11	448.50	205.50	372.00	353.50	215.32	836.00	242.50	160.25	166.00	90.75	168.05

Pork - USDA Weighted Avg - \$ per hundredweight (cwt) - FOB Omaha

Date	IW-MN Hogs live basis	IW-MN Hogs carcass bas	14-16# Trim Bellies	17-20# Ham Trim Spec1	20-23# Ham Trim Spec1	23-27# Ham Trim Spec1	13-19# Trim Pork Loins	Loinback Rib 2up	3.8# Down Spareribs	Fresh Pork 42% Lean	Fresh Pork 72% Lean
10/15/10	49.41	63.97	94.60	91.00	91.00	79.40	113.36	241.00	134.00	44.00	79.00
10/7/11	70.61	93.20	122.00	96.00	96.00	90.00	135.00	281.78	142.80	72.50	93.00
10/14/11	68.88	90.86	130.00	102.00	98.50	90.00	134.00	281.00	153.00	50.00	82.50

Poultry - USDA Weighted Avg - \$ per hundredweight (cwt) - Eastern Region

Date	Broilers "A" 2.5-3#	GA Dock BS Breast	Bnls Sknls Chic Breast	Chic Breast Tenders	Chicken Wings	Chicken Leg Quarters	Chicken Thighs	Frz Turkey 16-22# Toms	Bnls Sknls Turkey Brst	NY Eggs Medium	NY Eggs Large
10/15/10	86.75	88.00	130.75	135.52	132.92	41.29	56.55	110.00	270.50	76.00	95.00
10/7/11	89.00	142.00	123.92	126.18	116.23	59.93	73.25	111.25	267.00	111.00	124.00
10/14/11	89.00	144.50	118.75	117.94	123.28	54.46	66.92	111.50	267.00	111.00	124.00

Eggs - \$/dozen

Cheese Butter (cash) - \$ per /lb

Date	CME Block Cheese	CME Barrel Cheese	CME "AA" Butter	Iceberg 24s - CA	Romaine 24s -CA	Tomato MX 5x6 VineRp	Tomato CA Lg MatGrn	OnionsYel#1 Jumbo 50#	Potatoes 70s - ID	Potatoes 90s -ID	CA to 2City Avg Truck
10/15/10	174.00	173.25	218.50	9.50	8.48	6.95	6.45	7.00	13.50	8.50	5600.00
10/7/11	176.50	178.50	177.00	7.05	11.13	9.45	8.95	5.00	9.50	8.50	6850.00
10/14/11	169.00	169.00	183.50	7.31	10.93	8.45	8.95	5.00	9.50	8.50	5550.00

Fresh Produce - USDA Shipping Point Prices - \$ per carton (potatoes/cwt)

Futures - Nearest Contract Price per hundredweight (except where indicated otherwise) & Exchange Where Traded

Date	CME Milk Class III	Coffee ICE-US	FCOJ ICE-US	Sugar-US ICE-US	SoybeanOil CBT	SoybeanOil Cash	Crude Oil NYM \$/barrel	Natural Gas NYM \$/Mbtu	Heating Oil NYM \$/gal	RBOB NYM cts/gal	Ethanol CBT \$/gallon
10/15/10	16.82	186.40	145.85	37.63	47.77	44.77	81.25	3.54	223.08	210.38	2.22
10/7/11	18.03	224.35	154.70	33.00	49.07	49.95	82.98	3.48	285.88	264.76	2.49
10/14/11	17.92	239.55	172.65	38.15	53.20	54.17	86.80	3.70	305.58	282.47	2.70

Futures - Nearest Contract Price per hundredweight (cwt) & Exchange Where Traded

Date	LiveCattle CME	Feeder Cattle CME	Lean Hogs CME	Pork Bellies CME	Rough Rice CBT	SoyMeal CBT	Corn - CBT cents/bushel	Wheat - CBT cents/bushel	Wheat - KC cents/bushel	Wheat-MGE cents/bushel	Hard Winter Flour (Cash)
10/15/10	98.15	108.75	68.90	103.50	1359.00	328.20	563.00	704.50	745.00	754.00	17.25
10/7/11	121.98	139.63	94.68	121.00	1562.50	300.10	600.00	607.50	684.50	919.50	17.30
10/14/11	121.65	139.90	93.58	121.00	1662.50	328.40	640.00	622.75	707.50	892.50	17.90

Monthly Economic Data

Date	Leading Eco Indicators	Consumer Confidence	Unemploymt Rate	Personal Spending	Nat Avg Diesel Fuel	PPI Paper Products	PPI Food Containers	PPI Corrugated	Prime Rate	Treas-Bond Yield - 10yr	CME Milk Class III \$/cwt
Sep 10	110.4	48.60	9.6%	0.30%	2.946	196.2	229.9	273.2	3.25%	2.53%	16.26
Aug 11	116.2	45.20	9.1%	0.20%	3.860	204.5	230.0	273.2	3.25%	2.23%	21.67
Sep 11	0.0	45.40	9.1%	0.00%	3.837	0.0	0.0	0.0	3.25%	1.92%	15.18

Producer Price Indices

Interest Rates

CME Milk

Weekly Comments:

10/17 – In last week's (10/13) World Supply & Demand Estimate, the USDA trimmed this year's U.S. corn crop for the 3rd straight month to 12.433B bushels, down slightly from its Sept projection and nearly the same size as last year's crop. Even so, prices weakened following the report as USDA raised 2011/12 ending stocks by 29% to 866M bushels – more in line with what was reported by the USDA's stats division (NASS) on Sept 30. Corn prices had traded limit-up (\$.40) on 10/12 after Russia said it would be limiting grain exports again this year, and after China was rumored to have purchased 1.5M metric tons of U.S. corn. But higher global grain prices have encouraged more output and higher stocks, which should help prices to stabilize a bit through year's end. Corn futures, which hit a low of \$5.87 on 10/4, jumped to \$6.45 on 10/11 and closed at \$6.40 on Friday.